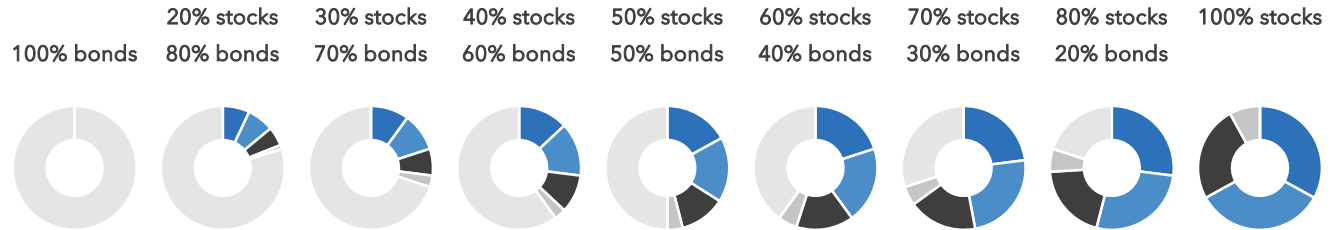




智投赢行

Model ETF Portfolios as of December 31, 2017

RRSP and RRIF Accounts



| Security Name | Symbol | 100% bonds | 20% stocks 80% bonds | 30% stocks 70% bonds | 40% stocks 60% bonds | 50% stocks 50% bonds | 60% stocks 40% bonds | 70% stocks 30% bonds | 80% stocks 20% bonds | 100% stocks |
|--|-------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|
| Vanguard FTSE Canada All Cap Index ETF | VCN | 0.0% | 7.0% | 10.0% | 13.0% | 17.0% | 20.0% | 23.0% | 27.0% | 33.0% |
| iShares Core S&P Total U.S. Stock Market ETF | ITOT | 0.0% | 7.0% | 10.0% | 14.0% | 17.0% | 20.0% | 24.0% | 27.0% | 34.0% |
| iShares Core MSCI EAFE ETF | IEFA | 0.0% | 5.0% | 7.0% | 10.0% | 12.0% | 15.0% | 18.0% | 20.0% | 25.0% |
| iShares Core MSCI Emerging Markets ETF | IEMG | 0.0% | 1.0% | 3.0% | 3.0% | 4.0% | 5.0% | 5.0% | 6.0% | 8.0% |
| BMO Aggregate Bond Index ETF | ZAG | 100.0% | 80.0% | 70.0% | 60.0% | 50.0% | 40.0% | 30.0% | 20.0% | 0.0% |
| | | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Management Expense Ratio (MER) | | 0.10% | 0.09% | 0.09% | 0.08% | 0.08% | 0.08% | 0.07% | 0.07% | 0.06% |
| Foreign Withholding Tax (Estimated) | | 0.00% | 0.01% | 0.02% | 0.03% | 0.04% | 0.05% | 0.06% | 0.06% | 0.08% |

Model Performance as of December 31, 2017

| | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| YTD Return | 2.30% | 4.57% | 5.92% | 7.03% | 8.19% | 9.45% | 10.56% | 11.72% | 14.18% |
| 1-Year Return | 2.30% | 4.57% | 5.92% | 7.03% | 8.19% | 9.45% | 10.56% | 11.72% | 14.18% |
| 3-Year Annualized Return | 2.36% | 4.11% | 5.01% | 5.92% | 6.77% | 7.66% | 8.57% | 9.41% | 11.21% |
| 5-Year Annualized Return | 2.76% | 5.19% | 6.31% | 7.59% | 8.69% | 9.84% | 11.11% | 12.19% | 14.52% |
| 10-Year Annualized Return | 4.39% | 5.19% | 5.54% | 5.90% | 6.17% | 6.41% | 6.68% | 6.85% | 7.15% |
| 20-Year Annualized Return | 5.27% | 5.77% | 6.01% | 6.18% | 6.35% | 6.48% | 6.56% | 6.64% | 6.70% |
| Lowest 1-Year Return | -3.13% | -3.79% | -7.76% | -11.49% | -15.38% | -19.23% | -22.89% | -26.72% | -34.15% |
| 20-Year Annualized Standard Deviation | 3.66% | 3.93% | 4.63% | 5.47% | 6.49% | 7.58% | 8.69% | 9.89% | 12.37% |

Sources: Morningstar Direct, MSCI, S&P Dow Jones, and FTSE TMX Indices courtesy of Dimensional Returns 2.0

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